

Chapter 1 - Social Security: The Old-Age, Survivors, and Disability Insurance (OASDI) Programs

Additional Tables and Figures Related to Social Security

Taxation of Social Security Benefits

TABLE 1-5--WORKSHEET FOR DETERMINING THE
TAXABLE PORTION OF SOCIAL SECURITY BENEFITS

1. Enter yearly Social Security benefits	_____
2. Multiply line 1 by 0.50	_____
3. Enter adjusted gross income plus tax-free interest	_____
4. Add line 2 and line 3	_____
5. Enter: \$25,000 if single or head of household; \$32,000 if married filing jointly; \$0 if married filing separately	_____
6. Subtract line 5 from line 4 (If result on line 6 is zero or a negative number, stop; no benefits are taxable.)	_____
7. Divide line 6 by 2	_____
8. Enter smaller of amounts on line 2 or line 7	_____
9. Enter amount on line 4	_____
10. Enter: \$34,000 if single or head of household; \$44,000 if married filing jointly; \$0 if married filing separately	_____
11. Subtract line 10 from line 9	_____
12. Multiply line 11 by 0.85	_____
13. Enter smallest of: amount on line 8; \$4,500 if single or head of household; \$6,000 if married filing jointly; \$0 if married filing separately	_____
14. Add amounts on line 12 and line 13	_____
15. Multiply line 11 by 0.85	_____
16. Enter smaller of amounts on line 14 or line 15	_____
<i>This is the total amount of benefits taxable.</i>	

Source: Congressional Research Service.